

Financial Statements (2024) — Income Statement

Income Statement — Revenue

Account	Amount
Revenue	8,606,105.38

Label	Amount
Total Revenue	8,606,105.38

Income Statement — Expenses

Account	Amount
COGS	3,843,825.41
Salaries Expense	2,526,900.00
Rent Expense	473,700.11
Utilities Expense	284,212.57
Professional Fees	379,835.80
Travel & Meals	67,236.92
Office Supplies	88,658.43
Repairs & Maintenance	538,104.37
Depreciation Expense	84,367.05
Misc Expense	92,722.38
Interest Expense	150,539.98

Label	Amount
Total Expenses	8,530,103.02

Label	Amount
Net Income	76,002.36

Financial Statements (2024) — Balance Sheet

Balance Sheet — Assets

Account	Amount
Cash	250.00
Accounts Receivable	9,997,229.26
Inventory	284,337.77
Prepaid Expenses	908.71
Equipment	1,760,350.50
Accumulated Depreciation	-401,192.77

Label	Amount
Total Assets	11,641,883.48

Balance Sheet — Liabilities

Account	Amount
Accounts Payable	6,121,350.96
Accrued Expenses	9,673.94
Payroll Liabilities	593,373.01
Sales Tax Payable	381.98
Notes Payable	1,617,396.64

Balance Sheet — Equity (Book)

Account	Amount
Common Equity	2,285,464.80
Retained Earnings	938,239.78

Add: Current-Year Net Income

Account	Amount
Net Income	76,002.36

Label	Amount
Liabilities + Equity (incl NI)	11,641,883.48

Materiality

Measure	Amount
0.75% of Revenue	64,545.79
2.00% of Assets	232,837.67
Planning Materiality	64,545.79
Performance Materiality	48,409.34